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\$200M UN CLIMATE FUND HANDOUT A MISTAKE: IPA

“The Abbott government should urgently reconsider its decision to hand over \$200 million of taxpayers’ money to the United Nations Green Climate Fund,” says James Paterson, Deputy Executive Director at free market think tank the Institute of Public Affairs.

“Tony Abbott was right when he said as Opposition Leader in 2011 that schemes like this are ‘socialism masquerading as environmentalism’. The Prime Minister was also right when in 2013 he dubbed the fund ‘a Bob Brown bank’ that would be ‘impossible’ for the Coalition to support.

“At a time when Australia faces a budget crisis, we simply cannot afford to be wasting \$200 million on a UN scheme that will do nothing to lower the globe’s temperature.

“As even the IPCC now admits, the world has failed to warm since 1998 as climate models predicted. This scientific fact should invite Australia to review all its existing climate programs from direct action to the renewable energy target – not slavishly hand over money to the United Nations”, says Mr Paterson.

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