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MORE than three months have passed since I left England and travelled to Australia via U.S.A. and Canada.

The contrast between the abundance and prosperity of "free enterprise" America and the desperate scarcity in Great Britain under a socialist administration is striking, and profoundly disturbing to those who have at heart the future of the Empire.

The conditions under which the English people are living today are by no means adequately realised in this country. These conditions are, of course, partly the consequence of the immense burden carried by the Mother Land in the war—a burden incomparably heavier than any other country.

But my experiences overseas served to confirm me strongly in my belief that, with all its faults, free enterprise is a grand system, capable of bringing immeasurably greater benefits to the mass of the people than any system of over-rigid socialist planning and control such as that at present practised in Great Britain.

I cannot, therefore, emphasise too much the importance of the work of educating our own people in sounder economic thinking, and I sincerely trust that enough Australians will continue to devote their energies and brains to this task which, in the long run, will determine our own prosperity and future as a nation.

Chairman: I.P.A.—Victoria.