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11 November 2015

## **WORLD ENERGY OUTLOOK – FOSSIL FUELS STILL IMPORTANT TO 2040**

The publication last night of the 2015 edition of the International Energy Agency's (IEA) *World Energy Outlook* confirms the ongoing role of coal and other fossil fuels in the world's energy mix for decades to come.

"This document is also an important reminder to Australian policy makers of the potential damage that the Greens' war on mining will do to our economy," says Mr Brett Hogan, Director of Energy and Innovation Policy at the Institute of Public Affairs.

By 2040, energy use worldwide is expected to increase by one third driven mainly by consumption in India, China, Africa, the Middle East and South East Asia. World electricity consumption is expected to increase by more than 70 per cent over the same period.

The report reiterates that India will become the second largest coal consumer in the world and the world's largest coal importer by 2020. In fact, the Asian region is projected to account for four out of every five tonnes of coal consumed globally.

"More coal, oil and gas, individually and cumulatively, will be consumed in 2040 than in 2013, with the percentage share of fossil fuels in the world energy mix expected to drop only from 81 per cent to 75 per cent," says Mr Hogan.

"If the world is to achieve the IEA's prediction of an extra 2.7 billion people gaining access to electricity by 2040, then all energy sources will need to come to the table."

"Environmental campaigners are misleading their supporters in predicting the death of fossil fuels."

"The challenge of feeding, heating, cooling, housing and transporting billions of people throughout the developing world means that Australia is well placed to supply high quality coal, gas and uranium to these growing markets - if our political system allows it," says Mr Hogan.

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