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IPA WELCOMES TRUMP CLIMATE CHANGE DECISION

Free market think tank the Institute of Public Affairs has welcomed this morning's news that the Trump Administration will withdraw from the Paris Climate Change Agreement.

"America has stood up, and it is now time for Australia to reconsider its own position," said Brett Hogan, Director of Research.

"As Bjorn Lomborg has pointed out if Paris commitments are met, it will cost the world \$1 trillion per year to reduce temperatures by 0.05 degrees."

"Rather than encouraging policy makers and bureaucrats to attend more international climate change conferences, Australia should instead be doing everything it can to reduce energy costs."

"With its abundance of coal, gas and uranium, Australia should have the cheapest energy in the world and be a developer and exporter of technologies to bring these benefits to other nations. This should include developing its coal seam and other unconventional gas potential.

"The Trump Administration's decision is an important circuit breaker. Australia's politicians should not act as if nothing has changed."

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